



FOR IMMEDIATE RELEASE

**OPXBIO Named to *Biofuels Digest's*  
"30 Hottest Companies in Renewable Chemicals and Materials"**

BOULDER, Colo. – August 2, 2011 – OPX Biotechnologies Inc. (OPXBIO) recently was named to *Biofuels Digest's* "30 Hottest Companies in Renewable Chemicals and Materials" list for 2011-12. The rankings, which recognize innovation and achievement in renewable chemicals and materials development, are based on voting from a 58-member panel of invited international selectors, as well as members of the Digest online community and Digest subscribers. OPXBIO ranked 19th in this first-ever poll focused solely on the renewable chemicals industry.

"OPX Biotechnologies caught the eye of the voters this year in a big way — a combination of a big technology story, as well the company's warp-speed progress towards commercialization," said Jim Lane, editor and publisher of *Biofuels Digest*. "That the invited selectors were even more enthusiastic shows that the industry insiders are highly impressed."

This announcement comes on the heels of OPXBIO raising \$36.5 million in the first closing of its C-Round private equity financing. This successful financing will enable the company to accelerate development and commercialization of an industrial-scale process for producing its first renewable chemical, BioAcrylic, with its strategic partner The Dow Chemical Company.

Speaking on OPXBIO's selection to the "Top 30" list, Charles R. (Chas) Eggert, OPXBIO's president and CEO, said, "It is encouraging to know that others are recognizing our progress and potential. And this recognition will surely help as we continue to grow our team, our capabilities, and our financial resources."

Earlier this year, *Biofuels Digest* awarded OPXBIO with the Renewable Chemical Product of the Year Award for its work to reduce the cost of BioAcrylic produced from sugar fermentation in its pilot process.

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**About OPXBIO**

OPXBIO uses its proprietary leading EDGE™ (Efficiency Directed Genome Engineering) technology to manufacture renewable bio-based chemicals and fuels that are lower cost, higher return,

and more sustainable than existing petro-based products. With unprecedented speed and capital efficiency, in just 18 months OPXBIO has developed and piloted the microbe and bioprocess that will produce its first renewable chemical product - BioAcrylic - at lower cost than petro-acrylic with a 75% reduction in green house gas emissions. The company's second product is diesel fuel bio-processed from carbon dioxide and hydrogen. OPXBIO has raised \$60 million with venture investors Altira Group, Braemar Energy Ventures, DBL Investors, Mohr Davidow Ventures, US Renewables Group and X/Seed Capital.

For more information, visit [www.opxbio.com](http://www.opxbio.com).

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